

S.B.C. meet. (9/1/51) (cont.)

Store 96 - Springfield, Mo.

(W. Roberts)

82

Discuss modernization.

J.J. N. have put in a v. large, "super-duper" store.

"Our store is a crummy looking mess" - W. R.

Go ahead, as per W. R.'s recon.

#31 Newark, N.J. -

Discuss work requested by Supt. Ward & Mgr. Allen in
pref. to store front modernization already approved.

Cost of \$16,000. - in lieu of new front.

Do this job - but spend \$10,000, leaving front alone.

Sign - new prop. (church).

Gettling possession soon.

Start Bldg. 11/1/51.

440' of str. - or 1384' of str.

But some - would get 1800' ft. (50% more in space).

Decided to use conventional str., except a few self-serve
(best store of business this a.m.)

25th June, Quincy, Mass. - (29 M. p. 39) (H. E. B.)

Sealed to 1957, not to go often; sent to be signed up, not less than \$5,000!

#1046 did — 190 M in '51 (loss)

#255 - (owned) — 400 M - " '51 (40 M profit) - 100' of str.

Enterprise hdqtr. - that they have put everything into this.

D.W. has 90' x 200'. - doing \$200 M.

Cost of \$400 M - just for altering, not new bldg.

Turning deal down now at \$2,000 net, & review it in 4 yrs.
(Cost so high).